A Customer's Financial Distress Without Bankruptcy:

Receiverships, Out-of-Court Workouts and Liquidations

Date: July 15, 2021
Time: 8:30 a.m. – 9:30 a.m. PT
10:30 a.m. – 12:00 p.m. CST
11:30 a.m. – 1:30 p.m. EST

Price: Members - $39,
Nonmembers - $69

Location: Webinar - Online

Live & Interactive Online Session

Description:
A Customer's Financial Distress Without Bankruptcy: Receiverships, Out-of-Court Workouts and Liquidations

In many bankruptcy cases, out-of-court workouts, receiverships or liquidations may be considered the most desirable solution due their expediency and cost effectiveness as opposed to Chapter 11.

• Types of Liquidation and Workout Options
  - Close doors
  - Receivership
  - Secured party sale
  - Negotiating settlements with individual creditors or groups of creditors
  - Assignment for the benefit of creditors
  - Trust indenture and security agreement
  - Composition Agreement
• Strategies for Suppliers and the Insolvent Customer
  - Understanding and guarding the integrity of the process
  - Understanding collection options
  -Claims against insiders and against third parties
• Requirements and Benefits of an Involuntary Bankruptcy Proceeding
• The uses of Receiverships

Bio:
Scott Blakeley is a founder of Blakeley LLP, where he advises companies around the United States and Canada regarding creditors' rights, commercial law, e-commerce and bankruptcy law. He was selected as one of the 50 most influential people in commercial credit by Credit Today. He is contributing editor for NACM's Credit Manual of Commercial Law, contributing editor for American Bankruptcy Institute's Manual of Reclamation Laws, and author of A History of Bankruptcy Preference Law, published by ABI. Credit Research Foundation has published his manuals entitled The Credit Professional's Guide to Bankruptcy, Serving On A Creditors' Committee and Commencing An Involuntary Bankruptcy Petition. He is admitted to the Bar of California.

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